

COLLEGE OF DIETITIANS OF MANITOBA
Financial Statements
Year Ended March 31, 2016
(Unaudited)

July 8, 2016

REVIEW ENGAGEMENT REPORT

To the Members of College of Dietitians of Manitoba

I have reviewed the statement of financial position of College of Dietitians of Manitoba as at March 31, 2016 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to me by the College.

A review does not constitute an audit and, consequently, I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

Comparative figures were reviewed by another public accountant firm.

Tony Gauthier CPA

Chartered Professional Accountant

COLLEGE OF DIETITIANS OF MANITOBA
Statement of Financial Position
March 31, 2016
(Unaudited)

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 258,011	\$ 209,075
Marketable securities	188,367	194,270
	<u>446,378</u>	<u>403,345</u>
PROPERTY AND EQUIPMENT <i>(Note 3)</i>	<u>33,320</u>	<u>35,586</u>
	<u>\$ 479,698</u>	<u>\$ 438,931</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Prepaid membership fees	\$ 248,418	\$ 206,980
NET ASSETS		
Unrestricted net assets	231,280	231,951
	<u>\$ 479,698</u>	<u>\$ 438,931</u>

COLLEGE OF DIETITIANS OF MANITOBA
Statement of Revenues and Expenditures
For the Year Ended March 31, 2016
(Unaudited)

	2016	2015
REVENUES		
Membership fees	\$ 265,049	\$ 238,903
Miscellaneous	411	2,332
	<u>265,460</u>	<u>241,235</u>
EXPENSES		
Amortization	4,175	1,873
CDM member	-	99
Conference/workshops	2,410	6,142
Delivery, freight and express	1,268	1,266
Examination fees	10,880	9,700
Insurance	2,160	2,160
Interest and bank charges	10,183	7,493
Internet charges and website	13,787	4,716
Legal fees	12,202	13,306
Meetings and conventions	11,875	14,365
Office	4,239	7,930
Rental	19,801	19,783
Repairs and maintenance	32	941
Salaries and wages	165,178	161,973
Telephone	2,562	2,618
	<u>260,752</u>	<u>254,365</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>4,708</u>	<u>(13,130)</u>
OTHER INCOME/EXPENSE		
Dividend	1,856	1,915
Interest	2,504	2,410
Unrealized loss on investments	(9,739)	(1,791)
	<u>(5,379)</u>	<u>2,534</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (671)</u>	<u>\$ (10,596)</u>

COLLEGE OF DIETITIANS OF MANITOBA
Statement of Changes in Net Assets
Year Ended March 31, 2016
(Unaudited)

	<u>2016</u>	<u>2015</u>
NET ASSETS - BEGINNING OF YEAR	\$ 231,951	\$ 242,547
Deficiency of revenues over expenses	<u>(671)</u>	<u>(10,596)</u>
NET ASSETS - END OF YEAR	<u>\$ 231,280</u>	<u>\$ 231,951</u>

COLLEGE OF DIETITIANS OF MANITOBA

Statement of Cash Flow
Year Ended March 31, 2016

(Unaudited)

	2016	2015
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (671)	\$ (10,596)
Items not affecting cash:		
Amortization of property and equipment	4,175	1,873
Unrealized loss on disposal of investments	9,739	1,791
	<u>13,243</u>	<u>(6,932)</u>
Change in non-cash working capital:		
Prepaid membership fees	41,437	812
	<u>54,680</u>	<u>(6,120)</u>
INVESTING ACTIVITIES		
Purchase of property and equipment	(1,909)	(37,459)
Proceeds from (purchase) of marketable securities	(3,835)	31,200
	<u>(5,744)</u>	<u>(6,259)</u>
INCREASE (DECREASE) IN CASH FLOW	48,936	(12,379)
CASH - BEGINNING OF YEAR	209,075	221,454
CASH - END OF YEAR	\$ 258,011	\$ 209,075
CASH FLOW SUPPLEMENTARY INFORMATION		
Interest received	\$ (2,504)	\$ (2,410)
Interest paid	\$ 10,183	\$ 7,491